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ContentGuard Granted Nine New Digital Rights Management Patents

EL SEGUNDO, Calif., July 9, 2013 /PRNewswire/ -- ContentGuard Holdings, Inc. (or "ContentGuard"), a subsidiary of Pendrell Corporation (NASDAQ: PCO) announced today that it has been granted nine new patents since March 2013 for its digital rights management (DRM) technologies. The nine patents granted include four in the United States, two in Japan, and three patents in Europe, South Korea, and China. These new inventions apply to a variety of audio, video and e-publishing digital delivery techniques that use DRM for content protection. These nine new patents coupled with sixteen additional patents announced in March 2013 brings the number of patents in ContentGuard's intellectual property portfolio to 306, with an additional 160 patent applications pending worldwide.

"The universe of devices which rely on digital rights management technologies to deliver protected content continues to grow exponentially," commented Rob Mechaley, chief scientist for Pendrell. "With these latest inventions added to its intellectual property portfolio, ContentGuard remains at the forefront of innovation in delivering DRM solutions to consumer electronics manufacturers worldwide."

Information regarding ContentGuard's technology, intellectual property and patent portfolio can be found at www.contentguard.com.

ABOUT CONTENTGUARD

ContentGuard is a leading inventor, developer and licensor of digital rights management (DRM) and related content distribution patents and technologies. ContentGuard's intellectual property (IP) portfolio features 297 patents and 169 pending patent applications worldwide. ContentGuard currently has licensing agreements in place with leading technology companies, including Casio, Fujitsu, Hitachi, LG Electronics, Microsoft, NEC, Nokia, Panasonic, Pantech, Sanyo, Sharp, Sony, Technicolor, Time Warner, Toshiba, and Xerox. ContentGuard is jointly owned by Pendrell Corporation and Time Warner, Inc. (NYSE: TWX). For more information about ContentGuard and its licensing programs, visit www.contentguard.com.

ABOUT PENDRELL

Pendrell Corporation, through its subsidiaries, is a fully integrated intellectual property (IP) investment, advisory services and asset management firm. Pendrell seeks to invest in or acquire companies or assets that represent unique, foundational intellectual property rights with outstanding growth potential. Pendrell is headquartered in Kirkland, Washington, with offices in Berkeley, Los Angeles and Washington, DC. For more information, visit www.pendrell.com.

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