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Pantech And Pendrell Subsidiary Ink Digital Rights Management Technology Collaboration Agreement For Tablets And Phones

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SEOUL, South Korea and KIRKLAND, Wash., Oct. 15, 2012 /PRNewswire/ -- Pantech Corporation ("Pantech") and ContentGuard Holdings, Inc. ("ContentGuard"), a subsidiary of Pendrell Corporation (NASDAQ: PCO), announced today that they have entered into a technology collaboration agreement focused on digital rights management technologies. Under the agreement, the parties will collaborate to enhance the content experience on Pantech phones and tablets. The agreement also provides Pantech access to ContentGuard's digital rights management (DRM) technologies for the next five years.

"As one of the world's leading mobile wireless device manufacturers, Pantech values the opportunity to collaborate with Pendrell to enhance the content experience utilizing ContentGuard's foundational digital rights management technologies," said Chadong Hwang, leader of the IP strategy team for Pantech.

"With the explosive adoption of wireless devices that have a primary purpose of delivering a rich content experience, the need to protect the rights of content owners while at the same time giving consumers access to an unprecedented selection of digital content, has never been greater," commented Mario Obeidat, vice president of licensing for Pendrell. "Pantech is a proven, innovative leader in developing breakthrough technologies in the mobile industry, and both companies are committed to working together to foster innovation in this rapidly expanding market."

ABOUT PENDRELL AND CONTENTGUARD

Pendrell Corporation, through its subsidiaries, is a fully integrated intellectual property (IP) investment, advisory services and asset management firm. Pendrell develops and implements strategies to acquire, commercialize, manage, divest and license IP. Pendrell is headquartered in Kirkland, Washington, with offices in Berkeley, Los Angeles and Washington, DC. For more information, visit www.pendrell.com.

ContentGuard is a leading inventor, developer and licensor of digital rights management (DRM) and related content distribution patents and technologies. ContentGuard's intellectual property (IP) portfolio features more than 260 issued patents and more than 160 pending patent applications worldwide. ContentGuard currently has licensing agreements in place with leading technology companies, including LG Electronics, Microsoft, Nokia, Panasonic, Pantech, Sharp, Sony, Sony Ericsson, Toshiba, Casio, Hitachi, Fujitsu, Technicolor, Time Warner and Xerox Corporation. ContentGuard is jointly owned by Pendrell Corporation and Time Warner, Inc. (NYSE: TWX). For more information about ContentGuard and its technology and licensing programs, visit www.contentguard.com.

ABOUT PANTECH

Pantech Co., Ltd. is one of Korea's top three mobile handset makers. Pantech has received wide-ranging industry recognition for its innovative handset designs, and has also introduced a significant number of breakthrough technologies in the mobile

phone industry. Established in 1991, Pantech collectively has approximately 3,500 employees and 6 regional sales offices worldwide. For more information on Pantech, please visit www.pantech.com.

SOURCE Pendrell Corporation; Pantech Co., Ltd.

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