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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**Schedule 13G / Amend. No. 2\***

Under the Securities Exchange Act of 1934  
(\* Final Amendment)

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**Pendrell Corporation**  
(Name of Issuer)

Class A Common Stock  
(Title of Class of Securities)

70686R104  
(CUSIP Number)

James J. Moloney  
Gibson, Dunn & Crutcher LLP  
3161 Michelson Drive  
Irvine, CA 92612  
(949) 451-4343

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 13, 2017  
(Date of Event which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON	
	Alvarez & Marsal CRF Management, LLC	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER
		-0-
	6	SHARED VOTING POWER
		-0-
	7	SOLE DISPOSITIVE POWER
		-0-
	8	SHARED DISPOSITIVE POWER
		-0-
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	-0-	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES	
	<input type="checkbox"/>	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	-0-	
12	TYPE OF REPORTING PERSON	
	IA	

This Schedule 13G relates to the Class A common stock, par value \$0.01 per share (the "Common Stock"), of Pendrell Corporation, a Washington corporation (the "Issuer"), held of record by Highland Crusader Offshore Partners, L.P. (the "Master Fund"). Alvarez & Marsal CRF Management, LLC (the "Reporting Person") is the investment advisor with sole voting and dispositive power over the shares of Common Stock of the Issuer reported herein.

**Item 1.****Item 1(a). Name of Issuer.**

Pendrell Corporation

**Item 1(b). Address of Issuer's Principal Executive Offices.**

2300 Carillon Point, Kirkland, Washington 98033

**Item 2.****Item 2(a). Name of Person Filing.****Item 2(b). Address of Principal Business Office.****Item 2(c). Citizenship.**

Alvarez & Marsal CRF Management, LLC  
c/o Alvarez & Marsal  
2029 Century Park East, Suite 2060  
Los Angeles, CA 90067  
Attention: Steven Varner, Managing Director  
Delaware limited liability company

**Item 2(d). Title of Class of Securities.**

Class A common stock

**Item 2(e). CUSIP Number.**

70686R104

**Item 3. If This Statement Is Filed Pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), Check Whether the Person Filing Is a:**

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a8).
- (e)  An investment advisor in accordance with §240.13d1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d1(b)(1)(ii)(F).
- (g)  A parent holding company or control person in accordance with §240.13d1(b)(1)(ii)(G).

- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a3).
- (j)  Group, in accordance with §240.13d1(b)(1)(ii)(J).

**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
0.
- (b) Percent of class:  
0.
- (c) Number of shares as to which the person has:  
0.

**Item 5. Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

**Item 6. Ownership of More Than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SCHEDULE 13G

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 15, 2017

**ALVAREZ & MARSAL CRF MANAGEMENT, LLC**

By: /s/ Steven Varner

Name: Steven Varner

Title: Managing Director