



Mario Obeidat Joins Pendrell as Vice President of Patent Licensing

IP Industry Veteran to Play Key Role in Expansion of Patent Licensing Programs

Kirkland, Wa. (Business Wire) **April 9, 2012** - Pendrell Corporation (NASDAQ: PCO) ("Pendrell" or "the Company") announced today that Mario Obeidat has been appointed vice president of licensing for Pendrell Technologies. Mr. Obeidat was most recently the head of telecommunications licensing at Intellectual Ventures, and prior to that, he served as chief licensing strategist for InterDigital.

"Mario is an outstanding addition to the Pendrell licensing team," commented Ben Wolff, chief executive officer of Pendrell. "He has a proven track record, having led some of the most significant patent licensing transactions in recent years. Mario joins us at a time that our portfolio has grown to more than 1,500 patents covering digital rights management technologies invented by ContentGuard, 3G and 4G wireless, Bluetooth, Wi-Fi, mobile operating systems, e-commerce, security and other technologies. He will play a key role in accelerating and expanding our licensing programs."

"Pendrell is uniquely positioned as a fully integrated IP investment and advisory firm," adds Mr. Obeidat. "I think Pendrell's approach to partnering with innovative technology and media companies to develop, commercialize and enhance the value of IP by making it available on fair, reasonable and predictable terms is a winning formula. I am enthusiastic about joining the Pendrell team to pursue the myriad of opportunities that are available in the rapidly evolving IP industry."

Mr. Obeidat holds a bachelors degree from Temple University and a master's degree in electrical engineering and telecommunications from Villanova University. He will be based in the Company's Kirkland, Washington office.

About Pendrell Corporation

Pendrell Corporation, through its subsidiary, Pendrell Technologies, is a fully-integrated intellectual property (IP) investment and advisory services firm. Pendrell Technologies develops and implements strategies to acquire, commercialize, and license IP. Pendrell is headquartered in Kirkland, Washington, with offices in Berkeley, Los Angeles and Washington, DC. For more information, visit www.pendrell.com.

Contact:

Christopher Doherty
Pendrell Corporation
703-928-3279
christopher.doherty@pendrell.com